



**Press Release – FOR IMMEDIATE RELEASE**

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**Community Corp. Holds Ribbon Cutting for Brunson Terrace Affordable Housing Development**

*The property will provide 48 affordable units for the Santa Monica community*

**Santa Monica**— Today, Community Corporation of Santa Monica opened the doors to the newest affordable housing development in Santa Monica. Elected leaders including Santa Monica Mayor Gleam Davis, Los Angeles County Supervisor Lindsay Horvath and community leaders joined Community Corp. to commemorate the grand opening of the property, Brunson Terrace, which will strengthen the local community while advancing sustainable development goals.

Brunson Terrace will offer 48 units of affordable housing for the local community, including a range of one-, two, and three-bedroom units. It will also include a small business marketplace and café on the ground floor, playground, parking, community garden, community room and kitchen, gym, wellness studio, on-site laundry and outdoor picnic area. The all-electric and sustainable building is designed to meet LEED Platinum standards and will include Energy Star appliances, EV charging stations, and solar panels.

"Today's ribbon cutting ceremony is an opportunity to celebrate the hard work and collaboration that has gone into make this affordable housing project a reality and to recognize the positive impact it will have on the lives of Santa Monica residents. The City is proud to be a partner in this shining example of how we can create a better and more inclusive Santa Monica for all." – **Gleam Davis**, Mayor of Santa Monica

"The Brunson Terrace apartments in the heart of Santa Monica's Pico neighborhood are beautiful and a shining example of an affordable housing community that reflects local needs with a mix of apartment types, including for families," said **Supervisor Lindsey P. Horvath**, Los Angeles County 3<sup>rd</sup> District Supervisor. "I am excited to see these new homes coming to Santa Monica and the Third District and commend Community Corp. of Santa Monica and the City of Santa Monica for investing in much-needed affordable housing."

"Brunson Terrace is an excellent example of how affordable housing can be transformative for the residents and the community. This all-electric, LEED Platinum development brings much needed affordable housing to the westside while also providing space for local businesses to thrive." said **Sindy Spivak**, West Region Market Executive, Bank of America. "We greatly appreciate the opportunity to support CCSM and the City of Santa Monica in its efforts to bring Brunson Terrace to life."

"We are thrilled to announce the opening of Brunson Terrace, a transformative addition to the Santa Monica community." said **Tara Barauskas**, Executive Director of Community Corp. "With 48 affordable housing units, along with a ground retail marketplace and cafe, this development will not only provide much-needed housing opportunities for residents but also enhance the overall livability and diversity of the city, and will support low-income residents both with affordable housing and small business incubation."

**About Community Corp:** Community Corporation of Santa Monica is a non-profit organization that restores, builds, and manages affordable housing for people of modest means. Founded by community leaders in 1982, Community Corp. has built or restored more than 80 properties throughout Santa Monica, creating over 2,023 affordable homes and transforming the lives of more than 4,000 people every year. Our work contributes to the distinct character of Santa Monica. For more information, please visit our website at [www.communitycorp.org](http://www.communitycorp.org).

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